

Name Code Academy Bootcamps (Social Impact Bond)

Website academiadecodigo.org

Year Launched 2017

Area Unemployment



ACADEMIADECODIGO

Description

The Code Academy Social Impact Bond is focused on reducing unemployment through a 14-week coding bootcamp for unemployed young adults, requalifying them as software developers. The bootcamp is based in Fundão, in the centre of Portugal. The outcome metric agreed upon was that 50% of each cohort would enter employment in a programme that reached a total of 174 beneficiaries.

Impact in Numbers

So far, more than 110 participants entered employment as software developers within 3 months of the end of the programme. Project still in progress.

SDG Analysis

Academia de Código focuses on the sub-goal 4.4, by increasing the number of youth and adults who have relevant skills, including technical skills for employment. It addresses the sub-goal 8.6, by committing to reducing the proportion of youth not in employment, education, or training. The Social Impact Bond also tackles the sub goal 17.17, by encouraging the promotion of effective public-private and civil society partnerships, building on different stakeholder’s experiences, resources and strategies.



Impact Management Project assessment

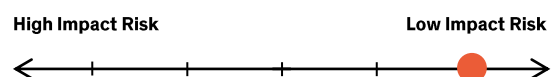
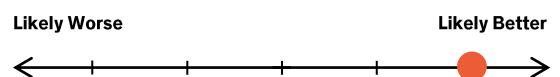
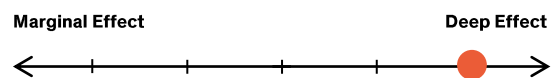
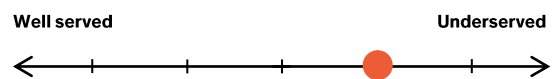
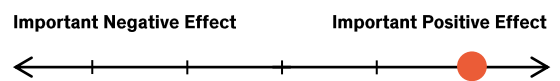
What: The bootcamps provided by CodeforAll are contributing to the increased employability of the participants, who are better equipped to attain jobs that are more secure and paying and with better growth prospects.

Who: The population is underserved because they are typically unemployed or underemployed, and cannot afford to pay for a reskilling program upfront, which this project solves for.

How much: Deep effect, by substantially changing the participants’ career and income prospects and their short and long-term ability to be employed in a high skilled job, with significant market demand, both present and future.

Contribution: Likely better than what would have occurred, considering most of the participants didn’t have a coding background, yet they became effectively employed as coding developers, which is a role typically paying significantly above the national average salary. Nonetheless, there was no formal control group to measure against.

Risk: Unexpected impact risk can occur if students are employed by non ESG compliant companies. Nevertheless, overall impact risk assessment is very low.



Conclusion

According to the [IMP framework](#), we classify the Code Academy SIB as a C project (Contributing to Solutions) because it is focused on important positive outcomes, works with underserved populations, and carries a deep, long-term change with potential to reframe public policy employability programmes that can deliver systemic and scalable change.