

Name Faz-te Forward (Social Impact Bond)

Website fazteforward.org

Year Launched 2017

Area Employment



Description

The Faz-te Forward Social Impact Bond is focused on reducing youth unemployment through a 10-month mentoring, coaching and job readiness programme. The outcome metrics agreed upon are (1) entry into employment of 40% of each cohort and (2) 5-month job maintenance for 20% of the cohort. The programme has reached 150 beneficiaries, split into 5 cohorts.

Impact in Numbers

75 NEET entered employment after completing the programme and 28 retained their jobs 6 months afterwards. Project still in progress.

Impact Management Project assessment

What: Faz-te Forward provides soft-skills training aimed at increasing employability, and sustainability of employment of the participants

Who: The population is underserved because it is a programme targeting NEETs (not in education, employment, or training) and youth with risk-factors and characteristics that put them at greater risk of unemployment. In 2017, Portugal was still facing an unemployment rate of over 20% for people aged under 25. ([Pordata](#))

How much: The soft skills provided an increase in the participants' soft-skills (self-reported data) and improved their ability to find a job. These are skills that have the potential to be sustained in the long-term.

Contribution: Likely better than what would have happened, but no sufficient evidence to assert indisputable contribution.

Risk: There is some evidence risk, due to the absence of a formal control group, and a minor risk that participants will be employed in non ESG compliant companies.

Conclusion

According to the [IMP framework](#), we classify the Faz-te Forward SIB as a C project (Contributing to Solutions) because it is focused on important positive outcomes, works with underserved populations, and carries potential to reframe how public programmes targeting unemployed NEETs are deployed, which can deliver important outcomes at scale.

SDG Analysis

Faz-te Forward focuses on the sub-goal 4.4, by increasing the number of youth and adults who have relevant skills, including vocational skills for employment and entrepreneurship. It also addresses the sub-goal 8.6, by committing to reducing the proportion of youth not in employment, education, or training. The Social Impact Bond also tackles the sub goal 17.17, by encouraging the promotion of effective public-private and civil society partnerships.

